STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	**INS 16-0182**
Wanda L. Young aka Wanda Scharlepp, Respondent.	FINAL ORDER TO CEASE AND DESIST, ORDER REVOKING LICENSE ENTERED BY DEFAULT

On December 24, 2016, the Director of the Department of Consumer and Business Services ("Director"), by and through the Division of Financial Regulation ("Division"), properly served notice on Wanda L. Young aka Wanda Scharlepp ("Respondent") that the Director intended to revoke Respondent's resident insurance producer license.

The Notice offered Respondent an opportunity for a hearing if a request for hearing was timely received by the Division. The Notice further informed Respondent that if a hearing was not conducted because Respondent did not timely request a hearing or otherwise defaulted, then the designated portion of the Director's file and all materials submitted by Respondent in this case would automatically become part of the contested case record for the purpose of proving a *prima facie* case.

The Director did not receive a hearing request from Respondent and did not conduct a hearing.

The Director finds that the record of this proceeding proves a *prima facie* case.

The Director makes the following Findings of Fact, Conclusions of Law, Orders, and Notice of Right to Judicial Appeal.

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Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Respondent was a licensed in Oregon as resident individual insurance producer from March 18, 1996 until September 30, 2016 when her licensed expired. Respondent's NAIC national producer number is 3399316.

2. On September 17, 2014, the Oregon Insurance Division, nka the Division of Financial Regulation (DIR), received notice from Legacy Insurance (Legacy) that Legacy terminated Respondent for cause.

3. Legacy provided information indicating that Respondent had failed to submit premiums collected from insureds. Legacy terminated Respondent on July 19, 2013, because Respondent had insufficient funds in her client trust accounts to cover premium payments made to Legacy.

4. On November 24, 2014, the Division sent a letter of inquiry to Respondent at her last listed business, residential and email addresses. The inquiry sought information regarding her termination by Legacy. A response was requested no later than December 29, 2014.

5. On November 24, 2014, Respondent provided a response. She stated that she no longer was in the insurance business in Oregon. Her response did not answer the questions posed by the Division and therefore was unresponsive.

6. The Division advised Respondent that her response was incomplete and requested a complete response no later than December 29, 2014.

7. Respondent has not provided any additional response since the initial November 24, 2014, response.

CONCLUSIONS OF LAW

The Director concludes that:

1. Respondent violated ORS 731.296 by failing to promptly and truthfully respond to the Directors' inquiry of November 24, 2014.

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2. Respondent, by violating ORS 731.296, is subject to revocation of her Oregon resident individual insurance producer license pursuant to ORS 744.074(1)(b).

ORDERS

NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

1. The Director, pursuant to ORS 731.252(1), hereby orders Respondent to cease and desist from violating Oregon's Insurance Code or the administrative rules promulgated thereunder.

2. The Director, pursuant to ORS 744.074(1), hereby revokes Licensee's resident insurance producer license.

3. The entry of this Order in no way further limits remedies which may be available to the Director under Oregon law.

Dated this 21st day of February, 2017 at Salem, Oregon.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/S/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

You are entitled to judicial review of this order in accordance with ORS 183.482. You may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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